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Five Northeast Ohio School Districts Receive Auditor of State Award with Distinction

Columbus – Auditor of State Dave Yost is pleased to announce that the following entities have received the *Auditor of State Award with Distinction* due to their excellent record keeping:

- Berea City School District (Cuyahoga County)
- Elyria City School District (Lorain County)
- North Olmsted City School District (Lorain County)
- North Ridgeville City School District (Lorain County)
- Shaker Heights City School District (Cuyahoga County)

"Good finance is important to everything government does," Auditor Yost said. "Sound budgetary decisions depend on clean and accurate books. I applaud these districts on their dedication to fiscal integrity."

The *Auditor of State Award with Distinction* is presented to local governments and school districts upon the completion of a financial audit. Entities that receive the award meet the following criteria of a "clean" audit report:

- The entity must file timely financial reports with the Auditor of State's office in the form of a CAFR (Comprehensive Annual Financial Report);
- The audit report does not contain any findings for recovery, material citations, material weaknesses, significant deficiencies, Single Audit findings or questioned costs;
- The entity's management letter contains no comments related to:
 - o Ethics referrals
 - o Questioned costs less than \$10,000
 - Lack of timely report submission
 - Reconciliation
 - o Failure to obtain a timely Single Audit
 - o Findings for recovery less than \$100
 - o Public meetings or public records
- No other financial or other concerns exist that involve eligible entity.

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The Auditor of State's office, one of five independently elected statewide offices in Ohio, is responsible for auditing more than 5,800 state and local government agencies. Under the direction of Auditor Dave Yost, the office also provides financial services to local governments, investigates and prevents fraud in public agencies and promotes transparency in government.

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